FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

[Circular No. 2516] October 8, 1942]

Cash Offering of

2 Percent Treasury Bonds of 1950-52

Dated and bearing interest from October 19, 1942

Due March 15, 1952

and

11/2 Percent Treasury Notes of Series B-1946

Dated and bearing interest from June 5, 1942

Due December 15, 1946

ADDITIONAL ISSUE

To all Banking Institutions, and Others Concerned, in the Second Federal Reserve District:

The following press statement was today made public:

Secretary of the Treasury Morgenthau today announced the offering, through the Federal Reserve Banks, for cash subscription at par and accrued interest of 2 percent Treasury Bonds of 1950-52, and an additional amount of 1½ percent Treasury Notes of Series B-1946. The aggregate amount of both issues will be \$4,000,000,000, or thereabouts, and the proportionate amount of bonds and notes to be issued will be determined by the relation between the total subscriptions received for each and the total subscriptions received for both. In order to insure widespread participation of banks, corporations and others who may be interested, and for the convenience of investors, the subscription books for each issue will remain open two days, that is, through Friday, October 9. There will be no restrictions as to the basis for subscribing for either the bonds or the notes.

The Treasury Bonds of 1950-52, now offered for subscription, will be dated October 19, 1942, and will bear interest from that date at the rate of 2 percent per annum payable semiannually with the first coupon due March 15, 1943, for a fractional period. The bonds will mature March 15, 1952, but may be redeemed, at the option of the United States, on and after March 15, 1950. The bonds will be issued in two forms: bearer bonds with interest coupons attached, and bonds registered both as to principal and interest. Both forms will be issued in denominations of \$100, \$500, \$1,000, \$5,000, \$10,000 and \$100,000.

The notes now offered will be an addition to and will form a part of the series of 1½ percent Treasury Notes of Series B-1946, issued pursuant to Department Circular No. 686, dated May 25, 1942.

They are identical in all respects with such notes with which they will be freely interchangeable. The notes are dated June 5, 1942, and bear interest from that date at the rate of $1\frac{1}{2}$ percent per annum, payable on a semiannual basis on December 15, 1942 and thereafter on June 15 and December 15 in each year until they mature on December 15, 1946. They will not be subject to call for redemption prior to maturity. They will be issued only in bearer form with interest coupons attached, in denominations of \$100, \$500, \$1,000, \$5,000, \$10,000 and \$100,000.

Pursuant to the provisions of the Public Debt Act of 1941, interest upon the bonds and notes now offered shall not have any exemptions, as such, under Federal tax acts now or hereafter enacted. The full provisions relating to taxability are set forth in the official circulars released today.

Subscriptions will be received at the Federal Reserve Banks and Branches, and at the Treasury Department, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies. Subscriptions from banks and trust companies for their own account will be received without deposit, but subscriptions from all others must be accompanied by payment of 5 percent of the amount of bonds or notes applied for.

Subject to the usual reservations, and within the amounts of the respective offerings, subscriptions for each issue for amounts not exceeding \$25,000 from banks which accept demand deposits, and subscriptions in any amount from all other subscribers, will be allotted in full; subscriptions for amounts over \$25,000 from banks which accept demand deposits will be allotted on an equal percentage basis, to be publicly announced. Payment for any bonds allotted must be made or completed on or before October 19, 1942, or on later allotment. Payment for any notes allotted must be made or completed on or before October 15, 1942, or on later allotment, and must include accrued interest from June 5, 1942. (The amount of accrued interest from June 5 to October 15, 1942 is about \$5.41 per \$1,000.)

The terms of these offerings are set forth, respectively, in Treasury Circulars Nos. 698 and 699, dated October 8, 1942, copies of which are printed on the following pages.

The subscription books for these offerings are now open, and applications will be received by this bank as fiscal agent of the United States. Subscriptions should be made on official subscription blanks and mailed immediately, or if filed by telegram or letter, should be confirmed immediately by mail on the blanks provided. Telegraphic or letter subscriptions to the cash offerings entered by a bank should state the amount subscribed for the bank's own account and the number of subscriptions, at each amount, entered for the customers of the subscribing bank.

ALLAN SPROUL,

President.

UNITED STATES OF AMERICA

2 PERCENT TREASURY BONDS OF 1950-52

Dated and bearing interest from October 19, 1942

Due March 15, 1952

REDEEMABLE AT THE OPTION OF THE UNITED STATES AT PAR AND ACCRUED INTEREST ON AND AFTER MARCH 15, 1950

Interest payable March 15 and September 15

1942
Department Circular No. 698

Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, October 8, 1942.

I. OFFERING OF BONDS

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par and accrued interest, from the people of the United States for bonds of the United States, designated 2 percent Treasury Bonds of 1950-52. At the same time the Secretary of the Treasury is inviting subscriptions for an additional amount of Treasury Notes of Series B-1946 under Department Circular No. 699. The aggregate amount of both issues will be \$4,000,000,000, or thereabouts. The amount of bonds to be issued hereunder will be determined by the relation which the total subscriptions for the bonds bear to the total subscriptions received for both the bonds and the notes.

II. DESCRIPTION OF BONDS

- 1. The bonds will be dated October 19, 1942, and will bear interest from that date at the rate of 2 percent per annum, payable on a semiannual basis on March 15 and September 15 in each year until the principal amount becomes payable. They will mature March 15, 1952, but may be redeemed at the option of the United States on and after March 15, 1950, in whole or in part, at par and accrued interest, on any interest day or days, on 4 months' notice of redemption given in such manner as the Secretary of the Treasury shall prescribe. In case of partial redemption the bonds to be redeemed will be determined by such method as may be prescribed by the Secretary of the Treasury. From the date of redemption designated in any such notice, interest on the bonds called for redemption shall cease.
- 2. The income derived from the bonds shall be subject to all Federal taxes, now or hereafter imposed. The bonds shall be subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.
- 3. The bonds will be acceptable to secure deposits of public moneys, but will not bear the circulation privilege and will not be entitled to any privilege of conversion.
- 4. Bearer bonds with interest coupons attached, and bonds registered as to principal and interest, will be issued in denominations of \$100, \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for the transfer of registered bonds, under rules and regulations prescribed by the Secretary of the Treasury.
- 5. The bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds.

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Treasury Department, Washington. Subscribers must agree not to sell or otherwise dispose of their subscriptions, or of the securities which may be allotted thereon, prior to the closing of the subscription books. Banking

institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies. Others than banking institutions will not be permitted to enter subscriptions except for their own account. Subscriptions from banks and trust companies for their own account will be received without deposit. Subscriptions from all others must be accompanied by payment of 5 percent of the amount of bonds applied for.

2. The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, to allot less than the amount of bonds applied for, and to close the books as to any or all subscriptions at any time without notice; and any action he may take in these respects shall be final. Subject to these reservations, and within the amount of the offering, subscriptions for amounts up to and including \$25,000 from banks which accept demand deposits, and subscriptions in any amount from all other subscribers, will be allotted in full; subscriptions for amounts over \$25,000 from banks which accept demand deposits will be allotted on an equal percentage basis, to be publicly announced. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at par and accrued interest, if any, for bonds allotted hereunder must be made or completed on or before October 19, 1942, or on later allotment. In every case where payment is not so completed, the payment with application up to 5 percent of the amount of bonds applied for shall, upon declaration made by the Secretary of the Treasury in his discretion, be forfeited to the United States. Any qualified depositary will be permitted to make payment by credit for bonds allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal Reserve Bank of its district.

V. GENERAL PROVISIONS

- 1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective districts, to issue allotment notices, to receive payment for bonds allotted, to make delivery of bonds on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive bonds.
- 2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

HENRY MORGENTHAU, JR.,

Secretary of the Treasury.

UNITED STATES OF AMERICA

11/2 PERCENT TREASURY NOTES OF SERIES B-1946

Dated and bearing interest from June 5, 1942

Due December 15, 1946

Interest payable June 15 and December 15

ADDITIONAL ISSUE

1942
Department Circular No. 699

Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, October 8, 1942.

I. OFFERING OF NOTES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par and accrued interest, from the people of the United States for notes of the United States, designated 1½ percent Treasury Notes of Series B-1946. At the same time the Secretary of the Treasury is inviting subscriptions for 2 percent Treasury Bonds of 1950-52 under Department Circular No. 698. The aggregate amount of both issues will be \$4,000,000,000, or thereabouts. The amount of notes to be issued hereunder will be determined by the relation which the total subscriptions for the notes bear to the total subscriptions received for both the notes and the bonds.

II. DESCRIPTION OF NOTES

- 1. The notes now offered will be an addition to and will form a part of the series of 1½ percent Treasury Notes of Series B-1946 issued pursuant to Department Circular No. 686, dated May 25, 1942, will be freely interchangeable therewith, are identical in all respects therewith, and are described in the following quotation from Department Circular No. 686:
 - "1. The notes will be dated June 5, 1942, and will bear interest from that date at the rate of 1½ percent per annum, payable on a semiannual basis on December 15, 1942, and thereafter on June 15 and December 15 in each year until the principal amount becomes payable. They will mature December 15, 1946, and will not be subject to call for redemption prior to maturity.
 - "2. The income derived from the notes shall be subject to all Federal taxes, now or hereafter imposed. The notes shall be subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.
 - "3. The notes will be accepted at par during such time and under such rules and regulations as shall be prescribed or approved by the Secretary of the Treasury in payment of income and profits taxes payable at the maturity of the notes.
 - "4. The notes will be acceptable to secure deposits of public moneys, but will not bear the circulation privilege.
 - "5. Bearer notes with interest coupons attached will be issued in denominations of \$100, \$500, \$1,000, \$5,000, \$10,000 and \$100,000. The notes will not be issued in registered form.
 - "6. The notes will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States notes."

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Treasury Department, Washington. Subscribers must agree not to sell or otherwise dispose of their subscriptions, or of the securities which may be allotted thereon, prior to the closing of the subscription books. Banking

institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies. Others than banking institutions will not be permitted to enter subscriptions except for their own account. Subscriptions from banks and trust companies for their own account will be received without deposit. Subscriptions from all others must be accompanied by payment of 5 percent of the amount of notes applied for.

2. The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, to allot less than the amount of notes applied for, and to close the books as to any or all subscriptions at any time without notice; and any action he may take in these respects shall be final. Subject to these reservations, and within the amount of the offering, subscriptions for amounts up to and including \$25,000 from banks which accept demand deposits, and subscriptions in any amount from all other subscribers, will be allotted in full; subscriptions for amounts over \$25,000 from banks which accept demand deposits will be allotted on an equal percentage basis, to be publicly announced. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at par and accrued interest from June 5, 1942 for notes allotted hereunder must be made or completed on or before October 15, 1942, or on later allotment. In every case where payment is not so completed, the payment with application up to 5 percent of the amount of notes applied for shall, upon declaration made by the Secretary of the Treasury in his discretion, be forfeited to the United States. Any qualified depositary will be permitted to make payment by credit for notes allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal Reserve Bank of its district. Accrued interest at 1½ percent from June 5, 1942, to October 15, 1942, on \$1,000 face amount is \$5.41209.

V. GENERAL PROVISIONS

- 1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective districts, to issue allotment notices, to receive payment for notes allotted, to make delivery of notes on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive notes.
- 2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

HENRY MORGENTHAU, JR., Secretary of the Treasury.

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FEDERAL RESERVE BANK OF NEW YORK
FISCAL AGENT OF THE UNITED STATES

Dated October 19, 1942 Due March 15, 1952

BOOK CREDIT PAYMENT TB-BC FEDERAL RESERVE BANK APPLICATION NO. OF NEW YORK DATE

IN ACCORDANCE WITH YOUR CERTIFICATION WE HAVE THIS DAY CREDITED YOUR "WAR LOAN DEPOSIT ACCOUNT" WITH THE AMOUNT INDICATED ABOVE.

ACCOUNT OF ALLOTMENT OF

2 Percent Treasury Bonds of 1, 50-52 Dated October 19, 1942 Due March 15, 1952

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis TN-BC

ADVICE OF CREDIT TO WAR LOAN DEPOSIT ACCOUNT

FEDERAL RESERVE BANK OF NEW YORK

MAIL TO

APPLICATION NO.

DATE

IN ACCORDANCE WITH YOUR CERTIFICATION WE HAVE THIS DAY CREDITED YOUR "WAR LOAN DEPOSIT ACCOUNT" WITH THE AMOUNT INDICATED ABOVE. ACCOUNT OF ALLOTMENT OF

11/2 Percent Treasury Notes of Series B-1946 Dated June 5, 1942 Due December 15, 1946 Additional Issue

FEDERAL RESERVE BANK OF NEW YORK

FISCAL AGENT OF THE UNITED STATES

http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

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GOVERNMENT BOND DEPARTMENT.

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Additional Issue

Special Notice to Subscribers in the Second Federal Reserve District Located Outside the Borough of Manhattan of the City of New York

To insure prompt delivery of securities "Letter of Instructions" accompanying allotment notice should be filled in and signed officially and mailed to this bank by return mail in the special return envelope enclosed herewith.

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States.

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Special Notice to Subscribers Located in the Borough of Manhattan of the City of New York

If you desire delivery of securities on October 15, "Letter of Instructions" accompanying allotment notice should be filled in and signed officially and returned to this bank by messenger by noon, Wednesday, October 14, 1942.

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States.

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ADVICE TO SUBSCRIBER

Acknowledging Receipt of Cash Subscription For United States Government Obligations Mentioned Below

To

Application No.

Date

Your eash subscription for \$

United States of America 11/2 Percent Treasury Notes of Series B-1946, Dated June 5, 1942, Due December 15, 1946, Additional Issue

has been received by this bank, as fiscal agent of the United States, and, pursuant to the provisions of the Treasury Department's circular offering the above-mentioned obligations of the United States, allotment notices will be sent out promptly upon allotment and allotments will be made on the basis and up to the amounts indicated by the Secretary of the Treasury to this bank.

Federal Reserve Bank of New York,
Fiscal Agent of the United States.

Checked by.....

http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis To

Application No.

Date

Cash subscription received from above subscriber for \$

United States of America 11/2 Percent Treasury Notes of Series B-1946, Dated June 5, 1942, Due December 15, 1946, Additional Issue

AMOUNT ALLOTTED \$.....

PAYMENT AND DISPOSITION RECORD

To

Application No.

Date

Cash subscription received from above subscriber for \$

United States of America 11/2 Percent Treasury Notes of Series B-1946, Dated June 5, 1942, Due December 15, 1946, Additional Issue

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Federal Reserve Bank of St. Louis

ADVICE TO SUBSCRIBER

Acknowledging Receipt of Cash Subscription For United States Government Obligations Mentioned Below

To

Application No.

Date

Your cash subscription for \$

United States of America 2 Percent Treasury Bonds of 1950-52, Dated October 19, 1942, Due March 15, 1952

has been received by this bank, as fiscal agent of the United States, and, pursuant to the provisions of the Treasury Department's circular offering the above-mentioned obligations of the United States, allotment notices will be sent out promptly upon allotment and allotments will be made on the basis and up to the amounts indicated by the Secretary of the Treasury to this bank.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States.

Checked by.....

To

Application No.

Date

Cash subscription received from above subscriber for \$

United States of America 2 Percent Treasury Bonds of 1950-52, Dated October 19, 1942, Due March 15, 1952

AMOUNT ALLOTTED \$.....

PAYMENT AND DISPOSITION RECORD

To

Application No.

Date

Cash subscription received from above subscriber for \$

United States of America 2 Percent Treasury Bonds of 1950-52, Dated October 19, 1942, Due March 15, 1952

		DATE	BOOK CREDIT	CHARGE	CASH	DELIVERY TELLER	
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Federal Reserve Bank of St. Louis

Application Number

FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States

NOTICE OF ALLOTMENT

On Cash Subscription to United States Government Obligations Applied for by Subscriber as Described Below

1942 Referring to your subscription, numbered as above indicated, for \$ (par value) UNITED STATES OF AMERICA 11/2 PERCENT TREASURY NOTES OF SERIES B-1946 ADDITIONAL ISSUE DATED JUNE 5, 1942, DUE DECEMBER 15, 1946 for which you applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, you have been allotted by the Secretary of the Treasury For your own account..... \$____ For your customers..... Total.....\$ IMPORTANT INFORMATION FOR SUBSCRIBER 1. To expedite delivery of the securities of this issue allotted to subscriber and to facilitate prompt completion of this transaction, please observe the following directions, and fill in, sign and return immediately the attached letter of instructions to the Federal Reserve Bank of New York, Fiscal Agent of the United States, New York, N. Y. Payment by Check, Cash, Charge or Credit 2. On or before October 15, 1942 payment must be made or completed at par and accrued interest from June 5, 1942 to October 15, 1942 for the securities allotted to subscriber as stated above, and payment therefor may be made by check, cash, charge, or credit, as follows: By Check-A check tendered in payment should be made payable to the order of the FEDERAL RESERVE BANK OF NEW YORK, FISCAL AGENT OF THE UNITED STATES, and the proceeds thereof must be immediately available on the date that payment is due, but such check need not necessarily accompany the attached letter of instructions. The proceeds of a check tendered in payment by subscriber on the date of this issue, drawn on the Federal Reserve Bank of New York, will be immediately available on the date of this issue. Should a subscriber wish to make payment by certified check on any other bank the securities can not be delivered until the Federal Reserve Bank of New York, Fiscal Agent of the United States, receives the proceeds of such check, and, therefore, such subscriber

By Cash—Payment may be made in cash.

date of this issue.

To Subscriber:

By Charge—A member bank may make payment by requesting us to charge its reserve account, or a nonmember clearing bank may make payment by requesting us to charge its clearing account.

should tender such certified check at least 2 days prior to the date payment is due if he wishes delivery of the securities on the

- By Credit—(a) If subscriber is a depositary of public moneys qualified under the provisions of Treasury Department Circular No. 92, dated February 23, 1932, as amended, with respect to special deposits of public moneys under the Act of Congress approved September 24, 1917, as amended, subscriber will be permitted to make payment by credit in the War Loan Deposit Account for securities of this issue allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits.
 - (b) Securities of this issue allotted to a qualified depositary for its own account may be pledged with Federal Reserve Bank of New York as collateral security for deposits in the War Loan Deposit Account. Securities of this issue allotted to a qualified depositary for account of its customers may not be pledged as such collateral security without the written consent of the owners of such securities.

Delivery

- 3. (a) Delivery of the securities of this issue will be made by the Federal Reserve Bank of New York at its head office in New York, N. Y., and will not be made before the issue date.
- (b) Securities of this issue allotted to subscriber will be delivered over the counter to a representative of the subscriber only when a letter of authority signed officially by the subscriber identifying such representative is presented by him
- (c) Securities of this issue allotted to subscriber will be delivered to others under special instructions from subscriber but only when such securities are either the sole property of the subscriber or are the property of its customers who have authorized the subscriber in writing to cause their said securities to be so delivered.

Further Instructions

- 4. (a) Securities of this issue will be held for safekeeping by, or delivered to the Discount Department of, the Federal Reserve Bank of New York for the account of member banks only, provided such securities are the sole property of the member bank.
- (b) It is requested that all blank spaces be typed in where necessary on the attached letter of instructions to this bank and that such letter be signed officially and returned to this bank without delay.

Checked by	FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States

LETTER OF INSTRUCTIONS

To Federal Reserve Bank of New York, Fiscal Agent of the United States, Government Bond Department, New York, N. Y.

From (Name and address of Subscriber)

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Re	ferring to our st	abscription, nun	abered as above i	ndicated, for \$	(par value)
	UNITI	ED STATES OF A	MERICA 11/2 PERO	CENT TREASURY NOTES OF SE	RIES B-1946
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for which securities of the Tr	for subscription,	der the provision we have received	ons of the Treas	ury Department's circular callotment stating that we have	containing the offering of such we been allotted by the Secretary
				. \$	
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F T	o be executed only	when subscriber	is making		
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(par value)

FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States

NOTICE OF ALLOTMENT

On Cash Subscription to United States Government Obligations Applied for by Subscriber as Described Below

To Subscriber:

1942

	UNITED STATES OF AMERICA 2 PERCENT TREASURY BONDS OF 1950-52 DATED OCTOBER 19, 1942, DUE MARCH 15, 1952				
hich you have	e applied under the provisions of the Treasury Department's circular containing t	he o	ffering	of s	su

for which you have applied under the provisions of the Treasury Department's circular containing the offering of suclear securities for subscription, you have been allotted by the Secretary of the Treasury

For your own account..... \$_______

For your customers......

Total..... \$______

Referring to your subscription, numbered as above indicated, for \$

IMPORTANT INFORMATION FOR SUBSCRIBER

1. To expedite delivery of the securities of this issue allotted to subscriber and to facilitate prompt completion of this transaction, please observe the following directions, and fill in, sign and return immediately the attached letter of instructions to the Federal Reserve Bank of New York, Fiscal Agent of the United States, New York, N. Y.

Payment by Check, Cash, Charge or Credit

- 2. On or before the date of this issue payment must be made or completed at par, or at par and accrued interest if payment is to be made after the date of this issue, for the securities allotted to subscriber as stated above, and payment therefor may be made by check, cash, charge, or credit, as follows:
- By Check—A check tendered in payment should be made payable to the order of the FEDERAL RESERVE BANK OF NEW YORK, FISCAL AGENT OF THE UNITED STATES, and the proceeds thereof must be immediately available on the date that payment is due, but such check need not necessarily accompany the attached letter of instructions. The proceeds of a check tendered in payment by subscriber on the date of this issue, drawn on the Federal Reserve Bank of New York, will be immediately available on the date of this issue. Should a subscriber wish to make payment by certified check on any other bank the securities can not be delivered until the Federal Reserve Bank of New York, Fiscal Agent of the United States, receives the proceeds of such check, and, therefore, such subscriber should tender such certified check at least 2 days prior to the date payment is due if he wishes delivery of the securities on the date of this issue.
- By Cash-Payment may be made in cash.
- By Charge—A member bank may make payment by requesting us to charge its reserve account, or a nonmember clearing bank may make payment by requesting us to charge its clearing account.
- By Credit—(a) If subscriber is a depositary of public moneys qualified under the provisions of Treasury Department Circular No. 92, dated February 23, 1932, as amended, with respect to special deposits of public moneys under the Act of Congress approved September 24, 1917, as amended, subscriber will be permitted to make payment by credit in the War Loan Deposit Account for securities of this issue allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits.
 - (b) Securities of this issue allotted to a qualified depositary for its own account may be pledged with Federal Reserve Bank of New York as collateral security for deposits in the War Loan Deposit Account. Securities of this issue allotted to a qualified depositary for account of its customers may not be pledged as such collateral security without the written consent of the owners of such securities.

Delivery

- 3. (a) Delivery of the securities of this issue will be made by the Federal Reserve Bank of New York at its head office in New York, N. Y., and will not be made before the issue date.
- (b) Securities of this issue allotted to subscriber will be delivered over the counter to a representative of the subscriber only when a letter of authority signed officially by the subscriber identifying such representative is presented by him.
- (c) Securities of this issue allotted to subscriber will be delivered to others under special instructions from subscriber but only when such securities are either the sole property of the subscriber or are the property of its customers who have authorized the subscriber in writing to cause their said securities to be so delivered.

Further Instructions

- 4. (a) Securities of this issue will be held for safekeeping by, or delivered to the Discount Department of, the Federal Reserve Bank of New York for the account of member banks only, provided such securities are the sole property of the member bank.
- (b) It is requested that all blank spaces be typed in where necessary on the attached letter of instructions to this bank and that such letter be signed officially and returned to this bank without delay.

FEDERAL	RESERV	E BANK	OF	New	York
Fisc	eal Agent	of the U	nited	States	

Checked	by

Application Number

LETTER OF INSTRUCTIONS

To Federal Reserve Bank of New York, Fiscal Agent of the United States, Government Bond Department, New York, N. Y.

From (Name and address of Subscriber)

Digitized for FRASER
http://frases.stlouisfed.org/
Federal Reserve Bank of St. Louis

1942

Re	ferring to our s	ubscription, nun	nbered as abo	ove ind	licated, for \$	(par va	lue)
		NITED STATES C	OF AMERICA	2 PERC	CENT TREASURY BONDS O	F 1950-52	
for which	we applied un for subscription	der the provisi	ons of the T	Freasur	2, DUE MARCH 15, 1952 y Department's circular lotment stating that we have	containing the	offering of such by the Secretary
of the Tre	easury				\$		
					\$		
As	Payment for s		e following in	nstruct r comp			
	By check				\$.		
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					wn in the following "Cert		
the Fe	deral Reserve Ba to withdrawal	on demand throu	been deposite a, as fiscal age agh the Feder	ed this ent of t	day with the above bank of the United States, War Loerve Bank of New York, t	r trust company, oan Deposit Acco he	unt, to be held
		y when subscriber War Loan Deposit					
	ayment through	War Loan Deposit	- Account			Cashier or V	ice President.
Issue and	dispose of secu	rities allotted on	this subscrip	otion as	s indicated below:		
	The said of the	EMPER SE			DIS	POSITION	
	DEN	OMINATIONS			1. Deliver over the count signed		\$
Pieces		Par Value	Leave Bla	nk	2. Ship to the undersign	ed	\$
17 118 4	xxx				3. Hold in safekeeping (I only)	For member bank	\$
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	500				the schedule on reverse		·····-
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to dispose which you property of This officia return	of in the manner are hereby or here of the undersigned letter of instruct ally in the space ned immediately eral Reserve Ba Fiscal Agent of the	indicated in item eafter instructed to lor the property ions must be sign provided here to ank of New Yor	numbered 3 also dispose of in of its custome Name and By	the marrs who e of Su t addres		dersigned, and (b) ered 5 and 6 abov uch disposition. (Please print)	that the securities are either the sole
PAYMENT	RECEIVED	DELIVER AGAINS			red from Federal Reserve B d States Government obligation Subscriber	as allotted in the an	ount indicated above
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T	aken from Vault		Counted		Checked		Delivered

SCHEDULE FOR ISSUE OF REGISTERED BONDS

Names and addresses must be printed or typewritten.

ame in which bonds of this issue shall be registered, and post-	Indicate under appropriate denominations, number of bonds desired.						FOST :		
office address for interest checks and mail.	Amount	xxx	\$100	\$500	\$1,000	\$5,000	\$10,000	xxx	\$10
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CASH SUBSCRIPTION

Application Number

Dated at.....

BY OTHER THAN A BANKING INSTITUTION

To United States Government Obligations Described Below

						1942
Important						
Subject to th	ne reservations set fo	orth in Treasury Departm	nent Circular No. 698,	subscriptions will be	e allotted in	ı full.
This applies	ation must be accom	panied by payment of	5 percent of the amo	unt applied for.		
	BANK OF NEW YORK, the United States, k, N. Y.		_			
DEAR SIRS:						
Pursuant to	the provisions of	Treasury Department C	Circular No. 698, da	ted October 8, 194	2, please	enter
our(my) subscripti	on for \$	(par value)				
TIMPED	CTATES OF A	MERICA 2 PERCE	NT TOPACIIDA	DONDS OF I	050.50	
DAII	ED OCTOBER	19, 1942	DOE	MARCH 15, 1	934	
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		have been or will be n may be allotted thereon,				scrip-
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	ne you will be made ner indicated below.	by the undersigned or (name)			
Ву	check		By cash			
mo gungoninen.		Subs	scriber	(Print name)		
TO SUBSCRIBER: Mark (X) in proper	space					
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Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

Cash Subscription by Banking Institution

Application	Number
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							ed at				
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	w York, N	United States, I. Y.									
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Digitized for FRASER http://fraser.stlouisled.org Federal Reserve Bank of

EXAMINED

List of customers' applications included in the foregoing subscription entered and certified by.....(Name of banking institution) State. Post office address Name of Customer Address Amount Subscribed (Please print or use typewriter)

Important

CASH SUBSCRIPTION

Application Number

BY OTHER THAN A BANKING INSTITUTION

To United States Government Obligations Described Below

Subject to the reservations set forth in Treasury Department Circular No. 699, subscriptions will be alloted in full.

This application must be accompanied by payment of 5 percent of the amount applied for.

			-			
Fiscal Ag	gent of the United States, v York, N. Y.					
DEAR SIRS:						
Pursuan	t to the provisions of Treas	ury Department	Circular	No. 699, dated O	october 8, 1942, please	enter
our(my) subsc	ription for \$	(par value)				
UNITED ST	TATES OF AMERICA	1½ PERCEN	TREA	ASURY NOTE	S OF SERIES B-	1946
		ADDITIONA	L ISSU	E		
DAT	TED JUNE 5, 1942			DUE DECEN	MBER 15, 1946	
Who and ansieme	ad aubaanihan					
The undersigned	that no arrangements have	been or will be	made for	the sale or other	disposition of this sul	oscrip-
tion, or	of the securities which may	be allotted thereon	, prior to	the closing of the	e subscription books; ar	nd
which m	a consideration of the receipt hay be allotted on this subscripts of the amount deposited with	ption, at par and	accrued in	nterest from June	5, 1942. If such payn	ent is
undersig	med or (name)			in the ma	nnier indicated below.	
	By check			By cash		
TO SUBSCRIBE	R.	Sul	scriber		(Print name)	*****
Mark (X) in pr		Sig	n here		Signature Required)	
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	SPACES BELOW ARE FOR	THE USE OF THE	FEDERAL	RESERVE BANK	OF NEW YORK	
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Cash Subscription by Banking Institution

Application Number

To United States Government Obligations Described Below

D	ated	at						*				P					*	•	*	•	•		•	•
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FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

Pursuant to the provisions of Treasury Department Circular No. 699, dated October 8, 1942, please enter subscription as follows for

UNITED STATES OF AMERICA 11/2 PERCENT TREASURY NOTES OF SERIES B-1946 ADDITIONAL ISSUE

DATED JUNE 5, 1942

DUE DECEMBER 15, 1946

	Amount Subscribed	Amount Allotted
*For our own account (not classified below) 8	\$	\$
*For our customers (classified below)	THE RELEASE	
	\$	\$

CLASSIFICATION OF CUSTOMERS' SUBSCRIPTIONS (For example: Class A - 10 at \$1,000)

(To Subscriber: Do not show on this form denominations of securities of this issue to be desired on allotment.)

CLASS A		CL	ASS B	1	CLASS C1			CLASS C2	
Subscriptions of \$1,000	and under		\$1,000 to \$10,000 Incl.	Subscriptions	over \$10,000	to \$25,000 Incl.	Subscriptions		to \$50,000 Incl.
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(a) that we have received applications from our customers in the amounts set opposite the customers' names listed on the reverse side of this form which is made a part of this subscription; that there has been paid to us by each such customer, not subject to withdrawal until after allotment and payment in full for securities allotted, five percent of the amount applied for; and
(b) that this subscription is solely for our own account or for the account of the customers specified herein; that no arrangements have been or will be made for the sale or other disposition of our subscription, or of the securities which may be allotted thereon, prior to the closing of the subscription books; and that our customers whose subscriptions are included herein will be requested to confirm to us their agreement to the same conditions with respect to their subscriptions. to their subscriptions.

in consideration of the receipt by you of this subscription, to make payment in full for the entire amount which may be allotted on this subscription, at par and accrued interest from June 5, 1942. Such payment will be made by the method indicated hereon.

By charg	ge to	our	rese	rve	acc	ount	,	whi	ich	yo	u	are	
author	ized t	o ma	ke			-	4	-	*		-		

By credit to War Loan Deposit Account - - - - -Fill in all required spaces before signing.

By check

(Name of Banking Institution) By.....(Official signature) (Title)

Original subscription Confirmation of a telegram....

Confirmation of a letter.....

Mark (X) in proper space to indicate if this is:

TO SUBSCRIBER:

Address (City, Town or Village, and State)

* Note:

Securities of this issue allotted to a qualified depositary for its own account may be paid for by credit to War Loan Deposit Account and may also be deposited with Federal Reserve Bank of New York as collateral security for such Account.

Securities of this issue allotted to a qualified depositary for account of its customers may be paid for by credit to War Loan Deposit Account, but may not be deposited with Federal Reserve Bank of New York as collateral security for such Account without the written consent of the owners of such securities.

SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK

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List of customers' applications included in the foregoing subscription entered and certified by.....(Name of banking institution) Post office address Name of Customer Address Amount Subscribed (Please print or use typewriter)